

February – Energy efficiency

High Tech – Case study



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Case Study: Business Recovery through Energy Efficiency

Month:	February
Topic:	Energy Efficiency
Case Study Title:	Business Recovery through Energy Efficiency



Photo - DOI - Jeremy Wonnacott

Name of the Climate or Social Enterprise or Activist Group:	Malta Enterprise & Energy and Water Agency
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What is their Story?	<p>A collaboration between Malta enterprise and the energy and water agency has led to a scheme that will invest in increasing the country's energy efficiency. The scheme is aimed at businesses that have outdated or inefficient equipment that is using more energy than it should. By improving the efficiency of the equipment they will save businesses money which can be passed down to consumers and they will reduce the country's reliance on fossil fuels. This scheme will make the Maltese economy more sustainable.</p>
Link to the Case Study:	<p>https://energywateragency.gov.mt/investment-aid-scheme/</p>
Why is this a Good Example to Follow?	<p>This scheme is a good example to follow because it reduces the amount of energy wasted or used needlessly in Malta. This will increase the sustainability of the Maltese economy and help it reach its target of carbon neutrality by 2050. This scheme especially benefits small and medium sized enterprises which are the backbone of the economy and a sector that has been targeted by the national energy and climate plan. Improved energy efficiency of SME's reduces the carbon footprint of their customers.</p>
What Impact has this case study example achieved?	<p>This Scheme has invested more than 15 million euro into increasing energy efficiency particularly in the services and manufacturing sectors which account for 66% of total electricity consumption. The scheme has allowed small businesses to bring their equipment up to date and be more sustainable while also reducing their variable costs. The scheme claims to reduce beneficiaries' energy consumption by at least 10% which has a significant impact on the climate. The scheme also has provisions for retrofitting businesses properties which can also increase energy efficiency.</p>
References	<p>References</p> <p>https://energywateragency.gov.mt/schemes-1/investmentaidscheme/ https://maltaenterprise.com/support/energy-efficiency-projects</p>



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